

**REDEVELOPMENT AGENCY ACTIVITY DESCRIPTION**

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**DESCRIPTION:**

The Arcata Community Development Agency was dissolved by AB1X 26 effective February 1, 2012. The City elected to act as the Successor Agency and the Housing Authority in order to wind down the affairs of the former Agency and to continue with the low-income housing development activities. This Activity provides for the administration and projects necessary to dissolve the Agency (Funds 880 and 881) and to administer the Housing Authority (Fund 884).

**ACCOMPLISHMENTS (Successor Agency)**

1. Completed State Controller's Office (SCO) audit and began implementing the SCO direction.
2. Adopted the ROPS

**ACCOMPLISHMENTS (Housing Authority)**

1. Completed the Housing Asset Transfer List process.
2. Initiated the sale of housing assets for housing development.

**GOALS (Successor Agency)**

1. Implement ROPS
2. Provide staffing and other administrative support to the Oversight Board

**GOALS (Housing Authority)**

1. To continue with programs and projects of the old redevelopment agency as they relate to the development of low-income housing low-income housing

**BUDGET OVERVIEW**

<b>APPROPRIATIONS</b>	<b>Actual 2011-12</b>	<b>Actual 2012-13</b>	<b>Estimated 2013-14</b>	<b>Budget 2014-15</b>
Personnel	304,822	195,949	151,962	<b>158,013</b>
Materials and Services	183,032	106,945	98,038	<b>91,987</b>
Debt Service/Lease Payments	942,718	866,903	897,250	<b>787,600</b>
Capital Outlay	-0-	-0-	-0-	<b>-0-</b>
Other Programs	3,913	489,078	-0-	<b>-0-</b>
<b>Gross Budget</b>	<b>1,434,485</b>	<b>1,658,874</b>	<b>1,147,250</b>	<b>1,037,600</b>
Charges to Other Departments	-0-	-0-	-0-	<b>-0-</b>
<b>Net Budget</b>	<b>1,434,485</b>	<b>1,658,874</b>	<b>1,147,250</b>	<b>1,037,600</b>

**FUNDING SOURCES** (see descriptions in Revenue Section)

<b>OPERATING:</b>				
Redevelopment Fund (880)	487,503	-0-	-0-	<b>-0-</b>
Successor Agency Fund (880)	-0-	267,880	250,000	<b>250,000</b>
Redevelopment-Housing Fund (884)	351	-0-	-0-	<b>-0-</b>
Housing Authority Fund (884)	-0-	35,014	-0-	<b>-0-</b>
<b>DEBT SERVICE:</b>				
Redevelopment Fund (881)	942,718	-0-	-0-	<b>-0-</b>
Successor Agency Fund (881)	-0-	866,903	897,250	<b>787,600</b>
<b>PROJECTS/CAPITAL OUTLAY:</b>				
Housing Authority Fund (884)	3,913	489,078	-0-	<b>-0-</b>
	<b>1,434,485</b>	<b>1,658,874</b>	<b>1,147,250</b>	<b>1,037,600</b>

**PERSONNEL**

Account Number	DESCRIPTION	2014/15		
		Department Proposed	Manager Proposed	Council Approved
880-30-12-50100	REGULAR SALARIES	95,630	98,902	98,902
880-30-12-50300	PART TIME AND TEMPORARY WAGES	-0-	-0-	-0-
880-30-12-50990	EMPLOYEE BENEFITS	60,918	59,111	59,111
<b>TOTALS</b>		<b>\$156,548</b>	<b>\$158,013</b>	<b>\$158,013</b>

**POSITION TITLES**

Deputy Director Community Develop	0.80	0.80	0.80
Administrative Assistant	0.15	0.15	0.15
Finance Director	0.15	0.15	0.15
<b>Total Full-time Equivalents</b>	<b>1.10</b>	<b>1.10</b>	<b>1.10</b>

**MATERIALS AND SERVICES**

Account Number	DESCRIPTION	2014/15		
		Department Proposed	Manager Proposed	Council Approved
880-30-12-51200	COMMUNICATIONS	100	100	100
880-30-12-51400	TRAINING & CONFERENCES	2,000	2,000	2,000
	PROFESSIONAL AND SPECIALIZED SERVICES			
880-30-12-51770	Other Professional Services	2,500	2,500	2,500
880-30-12-51771	Legal Services	25,000	25,000	25,000
880-30-12-51775	Audit Services	5,500	5,500	5,500
880-30-12-51778	Tax Consulting Services	4,800	4,800	4,800
	INTERFUND / INTERGOVT PAYMENTS			
880-30-12-51900	Taxes & Other Fees	800	800	800
880-30-12-53100	POSTAGE	500	500	500
880-30-12-53200	PHOTOCOPY	1,500	1,500	1,500
880-30-12-53300	OFFICE SUPPLIES			
880-30-12-54200	OTHER DEPARTMENTAL SUPPLIES	2,000	2,000	2,000
880-30-12-55800	IT SERVICES & MAINTENANCE	2,867	2,867	2,867
880-30-12-55900	OVERHEAD	45,885	44,420	44,420
	<b>TOTALS</b>	<b>\$93,452</b>	<b>\$91,987</b>	<b>\$91,987</b>

**DEBT SERVICE / LEASE PAYMENTS**

Account Number	DESCRIPTION	2014/15		
		Department Proposed	Manager Proposed	Council Approved
	RETIREMENT OF PRINCIPAL			
881-30-12-56110	1994 Bonds	185,000	185,000	185,000
881-30-12-56120	2003 Bonds	140,000	140,000	140,000
	INTEREST EXPENSE			
881-30-12-56210	1994 Bonds	85,500	85,500	85,500
881-30-12-56220	2003 Bonds	369,600	369,600	369,600
	FISCAL AGENT FEES			
881-30-12-56310	1994 Bonds	4,000	4,000	4,000
881-30-12-56320	2003 Bonds	3,500	3,500	3,500
<b>TOTALS</b>		<b>\$787,600</b>	<b>\$787,600</b>	<b>\$787,600</b>

	2003 Bonds	1994 Bonds
Principal outstanding at June 30, 2014	7,625,000	1,425,000
Principal to be paid 2014/15	140,000	185,000
Principal outstanding June 30, 2015	7,485,000	1,240,000
Remaining interest payments	through 2033 4,461,550	through 2023 219,000