

**RESOLUTION NO. 2015/16-07**

**A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO  
THE ARCATA COMMUNITY DEVELOPMENT AGENCY ADOPTING THE LAST  
AND FINAL RECOGNIZED OBLIGATIONS PAYMENT SCHEDULE PURSUANT TO  
HEALTH AND SAFETY CODE SECTION 34191.6(a)**

**WHEREAS**, the City Council of the City of Arcata created the Arcata Community Development Agency and adopted the first Redevelopment Implementation Plan in 1983 for the purpose of considering and pursuing redevelopment activities in the community pursuant to the Community Redevelopment Law (“CRL”), Health and Safety Code §§ 33000 et seq.

**WHEREAS**, pursuant to AB1x 26, amending portions of Division 24 of the CRL, redevelopment agencies are dissolved effective February 1, 2012; and

**WHEREAS**, on August 24, 2011, the City Council elected in accordance with Health and Safety Code Section 34173 to serve as Successor Agency to the Arcata Community Development Agency, which is responsible for enforceable obligation payments and all other responsibilities as specified in Section 34177 of the Health and Safety Code; and

**WHEREAS**, pursuant to Section 34177(l) of the Health and Safety Code, the Successor Agency to the Community Development Agency may prepare a Last and Final Recognized Obligation Payment Schedule (“ROPS”) if specified conditions are met and submit the Last and Final ROPS to the oversight board for the Successor Agency (the “Oversight Board”) for approval.

**WHEREAS**, pursuant to Health and Safety Code section 34191.6(a), Successor Agencies that have a Finding of Completion may file a Last and Final ROPS when the following conditions are met: (1) the remaining debt is limited to administrative costs and payments pursuant to enforceable obligations with defined payment schedules; (2) all remaining obligations have been previously listed on ROPS; and (3) the Successor Agency is not a party to outstanding or unresolved litigation.

**NOW THEREFORE, BE IT RESOLVED** by the Oversight Board of the Successor Agency to the Arcata Community Development Agency as follows:

1. The above recitals are true and correct and incorporated herein.
2. The Last and Final Recognized Obligations Payment Schedule attached hereto as Exhibit “A” and incorporated herein is hereby adopted.
3. As required by Health and Safety Code section 34177(l)(B), the Successor Agency directs staff to forward the ROPS to the Oversight Board for consideration for approval.
4. As required by Health and Safety Code section 34169(i), the Successor Agency Treasurer is hereby designated as the official to whom the Department of Finance may make requests in connection with the ROPS.

5. The Successor Agency Treasurer is hereby directed to take all action as required by state law associated with this Resolution, including transmitting the draft ROPS to the Humboldt County auditor-controller, the state Controller, and the state Department of Finance, and providing contact information to the Department of Finance.
6. The Successor Agency Treasurer is hereby authorized and directed to take all action necessary to post the ROPS on the Successor Agency's website.

This Resolution shall be effective upon adoption.

DATED:

ATTEST:

APPROVED:

Secretary and Clerk, Oversight Board of the Successor Agency to the Arcata Community Development Agency

Chairperson, Oversight Board of the Successor Agency to the Arcata Community Development Agency

(Deputy City Clerk)

## SECRETARY'S CERTIFICATE

I hereby certify that the foregoing is a true and correct copy of **Resolution No. 2015/16-07**, passed and adopted at a regular meeting of the Oversight Board of the Successor Agency to the Arcata Community Development Agency, City of Arcata, County of Humboldt, State of California, held on the 22nd day of September, 2016, by the following vote:

AYES: Wheetly, Hauser, Lovelace, McDonald

NOES: None

ABSENT: Lindsey, Eagles, Class

ABSTENTIONS: None

[Redacted]  
Secretary and Clerk, Oversight Board of the Successor Agency to the Arcata Community Development Agency

**EXHIBIT A**

**RECOGNIZED OBLIGATIONS PAYMENT SCHEDULE**

**Last and Final Recognized Obligation Payment Schedule (ROPS) - Summary  
Filed for the July 1, 2017 through June 30, 2048 Period**

Certification of Oversight Board Chairman:  
Pursuant to Section 34177 (o) of the Health and Safety code, I hereby  
certify that the above is a true and accurate Recognized Obligation  
Payment Schedule for the above named agency.

Title

Date

Signature

Arcata Last and Final Recognized Obligation Payment Schedule (ROPS) - ROPS Detail  
July 1, 2017 through June 30, 2048

		A Period July - December				B Period January - June					
		Fund Sources				Fund Sources					
ROPS Period	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF	Six-Month Total	ROPS Period	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF	Six-Month Total
ROPS 17-18A	\$ -	\$ -	\$ 3,841,878	\$ 1,654,657	\$ 5,495,535	ROPS 17-18B	\$ -	\$ -	\$ 222,535	\$ 125,000	\$ 10,637,743
ROPS 18-19A	\$ -	\$ 282,535	\$ 125,000	\$ 407,534	\$ 407,535	ROPS 18-19B	\$ -	\$ 231,896	\$ 125,000	\$ 407,535	\$ 814,531
ROPS 19-20A	\$ -	\$ 281,895	\$ 125,000	\$ 346,895	\$ 346,895	ROPS 19-20B	\$ -	\$ 223,152	\$ 125,000	\$ 406,896	\$ -
ROPS 20-21A	\$ -	\$ 223,153	\$ 111,576	\$ 334,729	\$ 334,729	ROPS 20-21B	\$ -	\$ 147,243	\$ 111,576	\$ 258,819	\$ 593,548
ROPS 21-22A	\$ -	\$ 147,244	\$ 73,621	\$ 220,865	\$ 220,865	ROPS 21-22B	\$ -	\$ 145,231	\$ 73,621	\$ 218,652	\$ 439,717
ROPS 22-23A	\$ -	\$ 145,231	\$ 72,615	\$ 217,345	\$ 217,345	ROPS 22-23B	\$ -	\$ 148,100	\$ 72,615	\$ 220,715	\$ 438,551
ROPS 23-24A	\$ -	\$ 148,100	\$ 74,050	\$ 221,150	\$ 221,150	ROPS 23-24B	\$ -	\$ 143,113	\$ 74,050	\$ 237,163	\$ 609,313
ROPS 24-25A	\$ -	\$ 143,112	\$ 125,000	\$ 436,112	\$ 436,112	ROPS 24-25B	\$ -	\$ 141,862	\$ 125,000	\$ 446,882	\$ 814,974
ROPS 25-26A	\$ -	\$ 125,000	\$ 436,362	\$ 436,362	\$ 436,362	ROPS 25-26B	\$ -	\$ 142,487	\$ 125,000	\$ 437,487	\$ 874,349
ROPS 26-27A	\$ -	\$ 312,487	\$ 125,000	\$ 437,487	\$ 437,487	ROPS 26-27B	\$ -	\$ 142,352	\$ 125,000	\$ 437,392	\$ 874,849
ROPS 27-28A	\$ -	\$ 312,362	\$ 125,000	\$ 437,352	\$ 437,352	ROPS 27-28B	\$ -	\$ 141,487	\$ 125,000	\$ 436,487	\$ 873,849
ROPS 28-29A	\$ -	\$ 311,487	\$ 125,000	\$ 436,288	\$ 436,288	ROPS 28-29B	\$ -	\$ 142,363	\$ 125,000	\$ 437,363	\$ 873,850
ROPS 29-30A	\$ -	\$ 312,361	\$ 125,000	\$ 437,361	\$ 437,361	ROPS 29-30B	\$ -	\$ 141,925	\$ 125,000	\$ 446,925	\$ 874,286
ROPS 30-31A	\$ -	\$ 311,924	\$ 125,000	\$ 436,124	\$ 436,124	ROPS 30-31B	\$ -	\$ 145,590	\$ 125,000	\$ 270,590	\$ 707,514
ROPS 31-32A	\$ -	\$ 145,591	\$ 72,736	\$ 218,386	\$ 218,386	ROPS 31-32B	\$ -	\$ -	\$ -	\$ -	\$ 218,386
ROPS 32-33A	\$ -	\$ -	\$ -	\$ -	\$ -	ROPS 32-33B	\$ -	\$ -	\$ -	\$ -	\$ -
ROPS 33-34A	\$ -	\$ -	\$ -	\$ -	\$ -	ROPS 33-34B	\$ -	\$ -	\$ -	\$ -	\$ -
ROPS 34-35A	\$ -	\$ -	\$ -	\$ -	\$ -	ROPS 34-35B	\$ -	\$ -	\$ -	\$ -	\$ -
ROPS 35-36A	\$ -	\$ -	\$ -	\$ -	\$ -	ROPS 35-36B	\$ -	\$ -	\$ -	\$ -	\$ -
ROPS 36-37A	\$ -	\$ -	\$ -	\$ -	\$ -	ROPS 36-37B	\$ -	\$ -	\$ -	\$ -	\$ -
ROPS 37-38A	\$ -	\$ -	\$ -	\$ -	\$ -	ROPS 37-38B	\$ -	\$ -	\$ -	\$ -	\$ -
ROPS 38-39A	\$ -	\$ -	\$ -	\$ -	\$ -	ROPS 38-39B	\$ -	\$ -	\$ -	\$ -	\$ -
ROPS 39-40A	\$ -	\$ -	\$ -	\$ -	\$ -	ROPS 39-40B	\$ -	\$ -	\$ -	\$ -	\$ -
ROPS 40-41A	\$ -	\$ -	\$ -	\$ -	\$ -	ROPS 40-41B	\$ -	\$ -	\$ -	\$ -	\$ -
ROPS 41-42A	\$ -	\$ -	\$ -	\$ -	\$ -	ROPS 41-42B	\$ -	\$ -	\$ -	\$ -	\$ -
ROPS 42-43A	\$ -	\$ -	\$ -	\$ -	\$ -	ROPS 42-43B	\$ -	\$ -	\$ -	\$ -	\$ -
ROPS 43-44A	\$ -	\$ -	\$ -	\$ -	\$ -	ROPS 43-44B	\$ -	\$ -	\$ -	\$ -	\$ -
ROPS 44-45A	\$ -	\$ -	\$ -	\$ -	\$ -	ROPS 44-45B	\$ -	\$ -	\$ -	\$ -	\$ -
ROPS 45-46A	\$ -	\$ -	\$ -	\$ -	\$ -	ROPS 45-46B	\$ -	\$ -	\$ -	\$ -	\$ -
ROPS 46-47A	\$ -	\$ -	\$ -	\$ -	\$ -	ROPS 46-47B	\$ -	\$ -	\$ -	\$ -	\$ -