

**RESOLUTION NO. 07-1415**

**A RESOLUTION OF THE SUCCESSOR AGENCY TO THE ARCATA COMMUNITY DEVELOPMENT AGENCY ADOPTING AN ADMINISTRATIVE BUDGET AND A RECOGNIZED OBLIGATIONS PAYMENT SCHEDULE PURSUANT TO HEALTH AND SAFETY CODE SECTIONS 34177 AND 34169, RESPECTIVELY**

**WHEREAS**, the City Council of the City of Arcata created the Arcata Community Development Agency and adopted the first Redevelopment Implementation Plan in 1983 for the purpose of considering and pursuing redevelopment activities in the community pursuant to the Community Redevelopment Law (“CRL”), Health and Safety Code §§ 33000 *et seq.*; and

**WHEREAS**, pursuant to AB 1x 26, amending portions of Division 24 of the CRL, redevelopment agencies are dissolved effective February 1, 2012; and

**WHEREAS**, on August 24, 2011, the City Council elected in accordance with Health and Safety Code Section 34173 to serve as Successor Agency to the Arcata Community Development Agency, which is responsible for enforceable obligation payments and all other responsibilities as specified in Section 34177 of the Health and Safety Code; and

**WHEREAS**, Health and Safety Code Section 34167 prohibits redevelopment successor agencies from making payments for anything other than enforceable obligations as defined by Section 34167(d); and

**WHEREAS**, Section 34177(j) of the Health and Safety Code requires the successor agency to prepare a proposed administrative budget for submittal to the oversight board for its approval, which is to include estimated amounts for successor agency administrative costs for the six month ROPS periods, proposed sources of payment for such administrative costs, and proposals for arrangements for administrative and operations services provided by the City of Arcata; and

**WHEREAS**, pursuant Section 34177(l) of the Health and Safety Code, the Successor Agency must prepare an ROPS projecting dates and payment amounts for the period July 1, 2015 through December 31, 2015; post it to the Successor Agency’s website; and submit it to the County Auditor, State Controller, Department of Finance no later than March 1, 2015; and

**WHEREAS**, in electing to act as successor to the Arcata Community Development Agency as provided in Health and Safety Code Sections 34173 and 34176, the City Council expressly recognizes and reaffirms the statutory limitation on the City and the City Council’s liability in such actions. Nothing in this Resolution shall be construed as a commitment, obligation, or debt of the City or any resources, funds or assets of the City to fund the Successor Agency.

**NOW, THEREFORE, BE IT RESOLVED** by the Board of the Successor Agency to the Arcata Community Development Agency as follows:

1. The above recitals are true and correct and incorporated herein.

2. The FY 2015/2016 Successor Agency Budget attached hereto as Exhibit “A” and incorporated herein is hereby adopted (“Administrative Budget”).
3. The Recognized Obligations Payment Schedule attached hereto as Exhibit “B” and incorporated herein is hereby adopted (“ROPS”).
4. As required by Health and Safety Code section 34177(1)(B), the Successor Agency directs staff to forward the ROPS to the Oversight Board for consideration for approval.
5. As required by Health and Safety Code section 34169(i), the Successor Agency Treasurer is hereby designated as the official to whom the Department of Finance may make requests in connection with the ROPS.
6. The Successor Agency Treasurer is hereby directed to take all action as required by state law associated with this Resolution, including transmitting the draft ROPS to the Humboldt County auditor-controller, the state Controller, and the state Department of Finance, and providing contact information to the Department of Finance.
7. The Successor Agency Treasurer is hereby authorized and directed to take all action necessary to post the ROPS on the Successor Agency’s website.

This Resolution shall be effective upon adoption.

DATED: February 18, 2015

**ATTEST:**

**APPROVED:**

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Secretary, Successor Agency to the  
Community Development Agency of the  
City of Arcata

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Chair, Successor Agency to the  
Community Development Agency of the  
City of Arcata

**SECRETARY'S CERTIFICATE**

I hereby certify that the foregoing is a true and correct copy of **Resolution No. 07-1415**, passed and adopted at a regular meeting of the Successor Agency to the Community Development Agency of the City of Arcata, County of Humboldt, State of California, held on the 18<sup>th</sup> day of February, 2015, by the following vote:

AYES: **WINKLER, PITINO, ORNELAS, PEREIRA**

NOES: **NONE**

ABSENT: **WHEETLEY**

ABSTENTIONS: **NONE**

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Secretary, Successor Agency to the  
Community Development Agency of the  
City of Arcata

**EXHIBIT A**  
**ADMINISTRATIVE BUDGET**

Exhibit A  
 Successor Agency Budget  
 for the period  
 07/01/2015- 12/31/2015 Adopted  
 by Resolution SA 07-1415

| Fund | Dept | Act | Acct  | Description                    | 07/01/2015-<br>12/31/2015 |
|------|------|-----|-------|--------------------------------|---------------------------|
| 880  | 30   | 12  | 50100 | Regular Salaries               | \$ 61,000                 |
| 880  | 30   | 12  | 50200 | Overtime Wages                 |                           |
| 880  | 30   | 12  | 50300 | Part-time & Temporary Salaries |                           |
| 880  | 30   | 12  | 50500 | Vehicle Allowance              |                           |
| 880  | 30   | 12  | 50990 | Other Employee Benefits        | 30,125                    |
| 880  | 30   | 12  | 51100 | Utilities                      | 500                       |
| 880  | 30   | 12  | 51200 | Communications                 | 500                       |
| 880  | 30   | 12  | 51300 | Advertising                    |                           |
| 880  | 30   | 12  | 51400 | Training & Conferences         | 2,000                     |
| 880  | 30   | 12  | 51600 | Memberships & Dues             |                           |
| 880  | 30   | 12  | 51770 | Other Professional Services    |                           |
| 880  | 30   | 12  | 51771 | Legal Consultations            | 10,000                    |
| 880  | 30   | 12  | 51775 | Audit Services                 | 3,000                     |
| 880  | 30   | 12  | 51778 | Tax Consulting Services        | 4,800                     |
| 880  | 30   | 12  | 52000 | Insurance                      |                           |
| 880  | 30   | 12  | 52502 | County Tax Administration      |                           |
| 880  | 30   | 12  | 53100 | Postage                        | 200                       |
| 880  | 30   | 12  | 53200 | Photocopy                      | 125                       |
| 880  | 30   | 12  | 54200 | Other Department Supplies      | 250                       |
| 880  | 30   | 12  | 55800 | IT Services & Maintenance      | 1,500                     |
| 880  | 30   | 12  | 55900 | Overhead/Oversight Board       | 11,000                    |
| 880  | 30   | 12  | 59990 | SA - Admin                     | \$ 125,000                |

Note 1: The source of funds for this budget is the Redevelopment Property Tax Trust Fund.

Note 2: The Successor Agency uses the same account structure and numbering system as the former Agency

Note 3: The Successor Agency proposes former Agency staff operate and administer per Sec. 34177(j)(3)

Exhibit A  
 Successor Agency Budget  
 for the period  
 01/01/2016-06/30/2016  
 Adopted by Resolution SA 07-1415

| Fund | Dept | Act | Acct  | Description                    | 01/01/2016-<br>06/30/2016 |
|------|------|-----|-------|--------------------------------|---------------------------|
| 880  | 30   | 12  | 50100 | Regular Salaries               | \$ 61,000                 |
| 880  | 30   | 12  | 50200 | Overtime Wages                 |                           |
| 880  | 30   | 12  | 50300 | Part-time & Temporary Salaries |                           |
| 880  | 30   | 12  | 50500 | Vehicle Allowance              |                           |
| 880  | 30   | 12  | 50990 | Other Employee Benefits        | 30,125                    |
| 880  | 30   | 12  | 51100 | Utilities                      | 500                       |
| 880  | 30   | 12  | 51200 | Communications                 | 500                       |
| 880  | 30   | 12  | 51300 | Advertising                    |                           |
| 880  | 30   | 12  | 51400 | Training & Conferences         | 2,000                     |
| 880  | 30   | 12  | 51600 | Memberships & Dues             |                           |
| 880  | 30   | 12  | 51770 | Other Professional Services    |                           |
| 880  | 30   | 12  | 51771 | Legal Consultations            | 10,000                    |
| 880  | 30   | 12  | 51775 | Audit Services                 | 3,000                     |
| 880  | 30   | 12  | 51778 | Tax Consulting Services        | 4,800                     |
| 880  | 30   | 12  | 52000 | Insurance                      |                           |
| 880  | 30   | 12  | 52502 | County Tax Administration      |                           |
| 880  | 30   | 12  | 53100 | Postage                        | 200                       |
| 880  | 30   | 12  | 53200 | Photocopy                      | 125                       |
| 880  | 30   | 12  | 54200 | Other Department Supplies      | 250                       |
| 880  | 30   | 12  | 55800 | IT Services & Maintenance      | 1,500                     |
| 880  | 30   | 12  | 55900 | Overhead/Oversight Board       | 11,000                    |
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Note 1: The source of funds for this budget is the Redevelopment Property Tax Trust Fund.

Note 2: The Successor Agency uses the same account structure and numbering system as the former Agency

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**EXHIBIT B**

**RECOGNIZED OBLIGATIONS PAYMENT SCHEDULE**

**Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Cash Balances**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [https://rad.dof.ca.gov/rad-sa/pdf/Cash\\_Balance\\_Agency\\_Tips\\_Sheet.pdf](https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf).

| A   | B   | C                                    | D  | E                            | F                   | G     | H       | I    |  |  |                 |  |       |       |
|---|---|--------------------------------------|--|------------------------------|---------------------|-------|---------|------|--|--|-----------------|--|-------|-------|
|   |   |                                      |  |                              |                     |       |         |      | Fund Sources                                     |  |                 |  |       |       |
|   |   |                                      |  |                              |                     |       |         |      | Bond Proceeds                                    |  | Reserve Balance |  | Other | RPTTF |
| Bonds Issued on or before 12/31/10                | Bonds Issued on or after 01/01/11   | Prior ROPS and DDR balances retained | Prior ROPS RPTTF distributed as reserve for future period(s) | Rent, Grants, Interest, Etc. | Non-Admin and Admin |       |         |      |  |  |                 |  |       |       |
| <b>Cash Balance Information by ROPS Period</b>    |   |                                      |  |                              |                     |       |         |      |  |  |                 |  |       |       |
| <b>ROPS 14-15A Actuals (07/01/14 - 12/31/14)</b>  |   |                                      |  |                              |                     |       |         |      |  |  |                 |  |       |       |
| 1   | Beginning Available Cash Balance (Actual 07/01/14)  | 2,567,555                            | -  | 1,307,572                    |                     |       |         |      | E1 Includes \$57,212 of RDA funds on hand within |  |                 |  |       |       |
| 2   | Revenue/Income (Actual 12/31/14)<br>RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014  |                                      |  |                              |                     | 3,172 | 488,120 |      | G2 = interest                                    |  |                 |  |       |       |
| 3   | Expenditures for ROPS 14-15A Enforceable Obligations (Actual 12/31/14)<br>RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q |                                      |  |                              |                     |       |         |      |  |  |                 |  |       |       |
| 4   | Retention of Available Cash Balance (Actual 12/31/14)<br>RPTTF amount retained should only include the amounts distributed as reserve for future period(s)                                |                                      |  | 206,020                      |                     | 3,172 | 488,120 |      |  |  |                 |  |       |       |
| 5   | ROPS 14-15A RPTTF Prior Period Adjustment<br>RPTTF amount should tie to the self-reported ROPS 14-15A PPA in the Report of PPA, Column S  |                                      |  |                              |                     |       |         |      |  |  |                 |  |       |       |
| 6   | Ending Actual Available Cash Balance<br>C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)   | \$ 2,567,555                         | \$ -   | \$ 1,101,552                 | \$ -                | \$ -  | \$ -    | \$ - |  |  |                 |  |       |       |
| <b>ROPS 14-15B Estimate (01/01/15 - 06/30/15)</b> |   |                                      |  |                              |                     |       |         |      |  |  |                 |  |       |       |
| 7   | Beginning Available Cash Balance (Actual 07/01/15)<br>(C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)   | \$ 2,567,555                         | \$ -   | \$ 1,101,552                 | \$ -                | \$ -  | \$ -    | \$ - |  |  |                 |  |       |       |
| 8   | Revenue/Income (Estimate 06/30/15)<br>RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015                                     |                                      |  |                              |                     |       | 232,143 |      |  |  |                 |  |       |       |
| 9   | Expenditures for ROPS 14-15B Enforceable Obligations (Estimate 06/30/15)  |                                      |  | 536,413                      |                     |       | 232,143 |      |  |  |                 |  |       |       |
| 10  | Retention of Available Cash Balance (Estimate 06/30/15)<br>RPTTF amount retained should only include the amounts distributed as reserve for future period(s)                              |                                      |  |                              |                     |       |         |      | E9 includes \$57,212 on hand from withholding.   |  |                 |  |       |       |
| 11  | Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)  | \$ 2,567,555                         | \$ -   | \$ 565,139                   | \$ -                | \$ -  | \$ -    | \$ - |  |  |                 |  |       |       |

**Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail**  
**July 1, 2015 through December 31, 2015**  
(Report Amounts in Whole Dollars)

| A      | B  | C                                    | D                                 | E                                   | F                               | G  | H            | I                                    | J       | K             | L                           | M           | N         | O     | P               |   |  |  |  |  |  |  |  |  |  |  |  |
|--------|--|--------------------------------------|-----------------------------------|-------------------------------------|---------------------------------|--|--------------|--------------------------------------|---------|---------------|-----------------------------|-------------|-----------|-------|-----------------|---|--|--|--|--|--|--|--|--|--|--|--|
|        |  |                                      |                                   |                                     |                                 |  |              |                                      |         |               |                             |             |           |       |                 | Funding Source  |  |  |  |  |  |  |  |  |  |  |  |
|        |  |                                      |                                   |                                     |                                 |  |              |                                      |         |               |                             |             |           |       |                 | Non-Redevelopment Property Tax Trust Fund (Non-RPTTF) |  |  |  |  |  |  |  |  |  |  |  |
| Item # | Project Name / Debt Obligation                         | Obligation Type                      | Contract/Agreement Execution Date | Contract/Agreement Termination Date | Payee                           | Description/Project Scope  | Project Area | Total Outstanding Debt or Obligation | Retired | Bond Proceeds | Reserve Balance (Non-RPTTF) | Other Funds | Non-Admin | Admin | Six-Month Total |   |  |  |  |  |  |  |  |  |  |  |  |
| 1      | 1994 Tax Allocation Bonds                              | Bonds Issued On or Before 12/31/10   | 12/1/2003                         | 8/1/2033                            | US Bank                         | Debt Service on Bonds  | N/A          | \$ 7,949,737                         | Y       | \$ -          | \$ -                        | \$ -        | \$ -      | \$ -  | \$ 585,756      |   |  |  |  |  |  |  |  |  |  |  |  |
| 2      | 2003 Tax Allocation Bonds                              | Bonds Issued On or Before 12/31/10   | 12/1/2003                         | 8/1/2033                            | US Bank                         | Debt Service on Bonds  | N/A          |                                      | Y       |               |                             |             |           |       | \$ -            |   |  |  |  |  |  |  |  |  |  |  |  |
| 3      | Fiscal Agent Fees                                      | Fees                                 | 12/1/2003                         | 8/1/2033                            | US Bank                         | Trustee Fees per Loan Agreement  | N/A          |                                      | Y       |               |                             |             |           |       | \$ -            |   |  |  |  |  |  |  |  |  |  |  |  |
| 5      | Admin - Successor Agency                               | Admin Costs                          | 1/1/2015                          | 6/30/2015                           | City of Arcata Successor Agency | Payroll, benefits, supplies, building costs, legal services, audit services  | N/A          |                                      | N       |               |                             |             | 125,000   |       | \$ 125,000      |   |  |  |  |  |  |  |  |  |  |  |  |
| 12     | Sandpiper MHP Operating                                | OPA/DDA/Construction                 | 10/1/2010                         | 10/1/2010                           | ROP Inc.                        | Sec 2.d Loan agmt req'd payments   | N/A          |                                      | Y       |               |                             |             |           |       | \$ -            |   |  |  |  |  |  |  |  |  |  |  |  |
| 13     | Sandpiper MHP Relocation                               | OPA/DDA/Construction                 | 10/1/2010                         | 10/1/2010                           | Stephen Kxxxxxx                 | Relocation benefit for person displaced from Sandpiper                       | N/A          |                                      | Y       |               |                             |             |           |       | \$ -            |   |  |  |  |  |  |  |  |  |  |  |  |
| 15     | IRS Arbitrage rate determination for 1994 Bond         | Fees                                 | 2/20/2008                         | 8/1/2033                            | Bond Logistix LLC               | provide arbitrage services   | N/A          |                                      | Y       |               |                             |             |           |       | \$ -            |   |  |  |  |  |  |  |  |  |  |  |  |
| 16     | IRS Arbitrage rate determination for 2003 Bond         | Fees                                 | 2/20/2008                         | 8/1/2033                            | Bond Logistix LLC               | provide arbitrage services   | N/A          |                                      | Y       |               |                             |             |           |       | \$ -            |   |  |  |  |  |  |  |  |  |  |  |  |
| 17     | 2010/11 FY Administration Agreement                    | City/County Loans On or Before       | 6/16/2010                         | 6/30/2013                           | City of Arcata                  | Annual Administrative Agreement pursuant to RDA budget                       | N/A          |                                      | N       |               |                             |             |           |       | \$ -            |   |  |  |  |  |  |  |  |  |  |  |  |
| 18     | AB 471 Housing Successor                               | Housing Entity Admin Cost            | 1/1/2015                          | 6/30/2015                           | City of Arcata                  | AB 471 - HSC 34171(p)  | N/A          |                                      | N       |               |                             |             |           |       | \$ -            |   |  |  |  |  |  |  |  |  |  |  |  |
| 19     | Sandpiper MHP Operating                                | RPTTF Shortfall                      | 10/1/2010                         | 10/1/2065                           | City of Arcata                  | Approved on 13/14A ROPS  | N/A          |                                      | Y       |               |                             |             |           |       | \$ -            |   |  |  |  |  |  |  |  |  |  |  |  |
| 20     | Sandpiper MHP Relocation                               | RPTTF Shortfall                      | 10/1/2010                         | 10/2/2065                           | City of Arcata                  | Approved on 13/14A ROPS  | N/A          |                                      | Y       |               |                             |             |           |       | \$ -            |   |  |  |  |  |  |  |  |  |  |  |  |
| 21     | 1994 Tax Allocation Bonds                              | Reserves                             | 12/1/2003                         | 8/1/2033                            | US Bank                         | Debt Service on Bonds  | N/A          |                                      | Y       |               |                             |             |           |       | \$ -            |   |  |  |  |  |  |  |  |  |  |  |  |
| 22     | 2003 Tax Allocation Bonds                              | Reserves                             | 12/1/2003                         | 8/1/2033                            | US Bank                         | Debt Service on Bonds  | N/A          |                                      | Y       |               |                             |             |           |       | \$ -            |   |  |  |  |  |  |  |  |  |  |  |  |
| 23     | 13/14B Unfunded Liabilities                            | RPTTF Shortfall                      | 12/1/2003                         | 8/1/2033                            | City of Arcata                  | Difference between 14/15A Approval and distribution in June                  | N/A          |                                      | Y       |               |                             |             |           |       | \$ -            |   |  |  |  |  |  |  |  |  |  |  |  |
| 24     | 2015 Series Refunding Bonds                            | Refunding Bonds Issued After 6/27/12 | 1/28/2015                         | 8/1/2031                            | US Bank                         | Debt Service on Bonds  | N/A          | 7,949,737                            | N       |               |                             | 449,256     |           |       | \$ 449,256      |   |  |  |  |  |  |  |  |  |  |  |  |
| 25     | Fiscal Agent Fees 2015 Refunding Bonds                 | Fees                                 | 1/28/2015                         | 8/1/2031                            | US Bank                         | Trustee Fees per Loan Agreement  | N/A          |                                      | N       |               |                             | 5,000       |           |       | \$ 5,000        |   |  |  |  |  |  |  |  |  |  |  |  |
| 26     | Asset Management                                       | Fees                                 | 1/28/2015                         | 8/1/2031                            | Chandler Asset Management       | fees   | N/A          |                                      | N       |               |                             | 2,000       |           |       | \$ 2,000        |   |  |  |  |  |  |  |  |  |  |  |  |
| 27     | IRS Arbitrage rate determination for 2003 & 1994 Bonds | Unfunded Liabilities                 | 2/20/2008                         | 8/30/2015                           | Bond Logistix LLC               | provide arbitrage services to close 1994 and 2003 bonds related to refunding | N/A          |                                      | N       |               |                             | 4,500       |           |       | \$ 4,500        |   |  |  |  |  |  |  |  |  |  |  |  |
| 28     |  |                                      |                                   |                                     |                                 |  |              |                                      |         |               |                             |             |           |       | \$ -            |   |  |  |  |  |  |  |  |  |  |  |  |
| 29     |  |                                      |                                   |                                     |                                 |  |              |                                      | N       |               |                             |             |           |       | \$ -            |   |  |  |  |  |  |  |  |  |  |  |  |
| 30     |  |                                      |                                   |                                     |                                 |  |              |                                      | N       |               |                             |             |           |       | \$ -            |   |  |  |  |  |  |  |  |  |  |  |  |
| 31     |  |                                      |                                   |                                     |                                 |  |              |                                      | N       |               |                             |             |           |       | \$ -            |   |  |  |  |  |  |  |  |  |  |  |  |
| 32     |  |                                      |                                   |                                     |                                 |  |              |                                      | N       |               |                             |             |           |       | \$ -            |   |  |  |  |  |  |  |  |  |  |  |  |
| 33     |  |                                      |                                   |                                     |                                 |  |              |                                      | N       |               |                             |             |           |       | \$ -            |   |  |  |  |  |  |  |  |  |  |  |  |
| 34     |  |                                      |                                   |                                     |                                 |  |              |                                      | N       |               |                             |             |           |       | \$ -            |   |  |  |  |  |  |  |  |  |  |  |  |
| 35     |  |                                      |                                   |                                     |                                 |  |              |                                      | N       |               |                             |             |           |       | \$ -            |   |  |  |  |  |  |  |  |  |  |  |  |
| 36     |  |                                      |                                   |                                     |                                 |  |              |                                      | N       |               |                             |             |           |       | \$ -            |   |  |  |  |  |  |  |  |  |  |  |  |
| 37     |  |                                      |                                   |                                     |                                 |  |              |                                      | N       |               |                             |             |           |       | \$ -            |   |  |  |  |  |  |  |  |  |  |  |  |
| 38     |  |                                      |                                   |                                     |                                 |  |              |                                      | N       |               |                             |             |           |       | \$ -            |   |  |  |  |  |  |  |  |  |  |  |  |
| 39     |  |                                      |                                   |                                     |                                 |  |              |                                      | N       |               |                             |             |           |       | \$ -            |   |  |  |  |  |  |  |  |  |  |  |  |
| 40     |  |                                      |                                   |                                     |                                 |  |              |                                      | N       |               |                             |             |           |       | \$ -            |   |  |  |  |  |  |  |  |  |  |  |  |
| 41     |  |                                      |                                   |                                     |                                 |  |              |                                      | N       |               |                             |             |           |       | \$ -            |   |  |  |  |  |  |  |  |  |  |  |  |
| 42     |  |                                      |                                   |                                     |                                 |  |              |                                      | N       |               |                             |             |           |       | \$ -            |   |  |  |  |  |  |  |  |  |  |  |  |
| 43     |  |                                      |                                   |                                     |                                 |  |              |                                      | N       |               |                             |             |           |       | \$ -            |   |  |  |  |  |  |  |  |  |  |  |  |
| 44     |  |                                      |                                   |                                     |                                 |  |              |                                      | N       |               |                             |             |           |       | \$ -            |   |  |  |  |  |  |  |  |  |  |  |  |
| 45     |  |                                      |                                   |                                     |                                 |  |              |                                      | N       |               |                             |             |           |       | \$ -            |   |  |  |  |  |  |  |  |  |  |  |  |
| 46     |  |                                      |                                   |                                     |                                 |  |              |                                      | N       |               |                             |             |           |       | \$ -            |   |  |  |  |  |  |  |  |  |  |  |  |
| 47     |  |                                      |                                   |                                     |                                 |  |              |                                      | N       |               |                             |             |           |       | \$ -            |   |  |  |  |  |  |  |  |  |  |  |  |
| 48     |  |                                      |                                   |                                     |                                 |  |              |                                      | N       |               |                             |             |           |       | \$ -            |   |  |  |  |  |  |  |  |  |  |  |  |
| 49     |  |                                      |                                   |                                     |                                 |  |              |                                      | N       |               |                             |             |           |       | \$ -            |   |  |  |  |  |  |  |  |  |  |  |  |
| 50     |  |                                      |                                   |                                     |                                 |  |              |                                      | N       |               |                             |             |           |       | \$ -            |   |  |  |  |  |  |  |  |  |  |  |  |
| 51     |  |                                      |                                   |                                     |                                 |  |              |                                      | N       |               |                             |             |           |       | \$ -            |   |  |  |  |  |  |  |  |  |  |  |  |

**Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Cash Balances**  
(Report Amounts in Whole Dollars)

| A   | B  | C  | D  | E                            | F                   | G     | H       | I   |               |  |                 |  |
|---|--|--|--|------------------------------|---------------------|-------|---------|---|---------------|--|-----------------|--|
|   |  |  |  |                              |                     |       |         |   | Fund Sources  |  |                 |  |
|   |  |  |  |                              |                     |       |         |   | Bond Proceeds |  | Reserve Balance |  |
| Bonds Issued on or before 12/31/10                | Bonds Issued on or after 01/01/11  | Prior ROPS period balances and DDR RPTTF balances retained | Prior ROPS RPTTF distributed as reserve for future period(s) | Rent, Grants, Interest, Etc. | Non-Admin and Admin |       |         |   |               |  |                 |  |
| <b>Cash Balance Information by ROPS Period</b>    |  |  |  |                              |                     |       |         |   |               |  |                 |  |
| <b>ROPS 14-15A Actuals (07/01/14 - 12/31/14)</b>  |  |  |  |                              |                     |       |         |   |               |  |                 |  |
| 1   | <b>Beginning Available Cash Balance (Actual 07/01/14)</b>  | 2,567,555  | -  | 1,307,572                    |                     |       |         | E Includes \$57,212 of PPA funds on hand        |               |  |                 |  |
| 2   | <b>Revenue/Income (Actual 12/31/14)</b><br>RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014  |  |  |                              |                     | 3,172 | 488,120 | interest  |               |  |                 |  |
| 3   | <b>Expenditures for ROPS 14-15A Enforceable Obligations (Actual 12/31/14)</b><br>RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q |  |  | 206,020                      |                     | 3,172 | 488,120 |   |               |  |                 |  |
| 4   | <b>Retention of Available Cash Balance (Actual 12/31/14)</b><br>RPTTF amount retained should only include the amounts distributed as reserve for future period(s)                                |  |  |                              |                     |       |         |   |               |  |                 |  |
| 5   | <b>ROPS 14-15A RPTTF Prior Period Adjustment</b><br>RPTTF amount should tie to the self-reported ROPS 14-15A PPA in the Report of PPA, Column S  |  |  |                              |                     |       |         |   |               |  |                 |  |
| 6   | <b>Ending Actual Available Cash Balance</b><br>C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)   | \$ 2,567,555   | \$ -   | \$ 1,101,552                 | \$ -                | \$ -  | \$ -    |   |               |  |                 |  |
| <b>ROPS 14-15B Estimate (01/01/15 - 06/30/15)</b> |  |  |  |                              |                     |       |         |   |               |  |                 |  |
| 7   | <b>Beginning Available Cash Balance (Actual 01/01/15)</b><br>(C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)   | \$ 2,567,555   | \$ -   | \$ 1,101,552                 | \$ -                | \$ -  | \$ -    |   |               |  |                 |  |
| 8   | <b>Revenue/Income (Estimate 06/30/15)</b><br>RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015                                     |  |  |                              |                     |       | 232,143 |   |               |  |                 |  |
| 9   | <b>Expenditures for ROPS 14-15B Enforceable Obligations (Estimate 06/30/15)</b>  |  |  | 536,413                      |                     |       | 232,143 |   |               |  |                 |  |
| 10  | <b>Retention of Available Cash Balance (Estimate 06/30/15)</b><br>RPTTF amount retained should only include the amounts distributed as reserve for future period(s)                              |  |  |                              |                     |       | 232,143 | Coumn E includes \$57,212 on hand from withhold |               |  |                 |  |
| 11  | <b>Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)</b>  | \$ 2,567,555   | \$ -   | \$ 565,139                   | \$ -                | \$ -  | \$ -    |   |               |  |                 |  |

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [https://rad.dof.ca.gov/rad-sa/pdf/Cash\\_Balance\\_Agency\\_Tips\\_Sheet.pdf](https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf).



**Recognized Obligation Payment Schedule (ROPS 15-16A) - Notes**

July 1, 2015 through December 30, 2015

| Item # | Notes/Comments   |
|--------|--|
| 25     | fees associated with refunding 1994 & 2003 bonds that were unknowable at time of preparation of the 14/15B but payable in the 14/15B period. |
| 27     | fees associated with refunding 1994 & 2003 bonds that were unknowable at time of preparation of the 14/15B but payable in the 14/15B period. |
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