

RESOLUTION NO. 2012/13-02

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE ARCATA COMMUNITY DEVELOPMENT AGENCY APPROVING THE SUCCESSOR AGENCY RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD JANUARY 1, 2013 THROUGH JUNE 30, 2013

WHEREAS, the City Council of the City of Arcata created the Arcata Community Development Agency and adopted the first Redevelopment Implementation Plan in 1983 for the purpose of considering and pursuing redevelopment activities in the community pursuant to the Community Redevelopment Law (“CRL”), Health and Safety Code §§ 33000, *et seq.*; and

WHEREAS, pursuant to AB1x 26, amending portions of Division 24 of the CRL, redevelopment agencies are dissolved effective February 1, 2012; and

WHEREAS, on August 24, 2011, the City Council elected in accordance with Health and Safety Code Section 34173 to serve as Successor Agency to the Arcata Community Development Agency, which is responsible for enforceable obligation payments and all other responsibilities as specified in Section 34177 of the Health and Safety Code; and

WHEREAS, Section 34177(l) of the Health and Safety Code requires the Successor Agency to the Arcata Community Development Agency to prepare a Recognized Obligation Payment Schedule (ROPS) projecting dates and payment amounts for every six month period; submit it for approval to its Oversight Board; post it to the Successor Agency’s website; and submit it for review to the County Auditor, State Controller, and Department of Finance; and

WHEREAS, on August 15, 2012, the Successor Agency adopted Resolution 09-1112 adopting its ROPS for the period January 1, 2013 through June 30, 2013.

NOW THEREFORE, BE IT RESOLVED by the Oversight Board of the Successor Agency to the Arcata Community Development Agency as follows:

1. The above recitals are true and correct and incorporated herein.
2. The Successor Agency Recognized Obligations Payment Schedule (“ROPS”) for the period January 1 through June 30, 2013, attached hereto as Exhibit “A” and incorporated herein, is hereby approved.
3. The Successor Agency Secretary and Treasurer are hereby directed to take all action as required by state law associated with this Resolution, including transmitting the draft ROPS to the Humboldt County auditor-controller, the state Controller, and the state Department of Finance, and providing contact information to the Department of Finance.

This Resolution shall be effective upon adoption.

Dated: August 23, 2012

ATTEST:

Secretary and Clerk, Oversight Board of the Successor Agency to the Arcata Community Development Agency

APPROVED:

Chairperson, Oversight Board of the Successor Agency to the Arcata Community Development Agency

SECRETARY'S CERTIFICATE

I hereby certify that the foregoing is a true and correct copy of **Resolution No. 2012/13-02**, passed and adopted at a regular meeting of the Oversight Board of the Successor Agency to the Arcata Community Development Agency, County of Humboldt, State of California, held on the 23rd day of August, 2012, by the following vote:

AYES: WHEETLEY, COWAN, LOVELACE, OETKER

NOES: NONE

ABSENT: HANGER, LINDSEY

ABSTENTIONS: NONE

Secretary and Clerk, Oversight Board of the Successor Agency to the Arcata Community Development Agency

Attachment A

OB-SR-OB-23-12

Successor Agency Contact Information

Name of Successor Agency:
County:

Successor Agency to the Arcata
Community Development Agency
Humboldt

Primary Contact Name:
Primary Contact Title:
Address
Contact Phone Number:
Contact E-Mail Address:

David Loya, Community Development
Deputy Director
736 F Street, Arcata, CA 95521
707-825-2045
dloya@cityofarcata.org

Secondary Contact Name:
Secondary Contact Title:
Secondary Contact Phone Number:
Secondary Contact E-Mail Address:

Janet Luzzi
Finance Director
707-825-2120
jluzzi@cityofarcata.org

SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Filed for the January 1, 2013 to June 30, 2013 Period

Name of Successor Agency: Successor Agency to the Arcata Community Development Agency

	Total Outstanding Debt or Obligation
Outstanding Debt or Obligation	\$ 14,392,350
Current Period Outstanding Debt or Obligation	Six-Month Total
A Available Revenues Other Than Anticipated RPTTF Funding	0
B Enforceable Obligations Funded with RPTTF	1148218
C Administrative Allowance Funded with RPTTF	125000
D Total RPTTF Funded (B + C = D)	1273218
Total Current Period Outstanding Debt or Obligation (A + B + C = E) <i>Should be same amount as ROPS form six-month total</i>	\$ 1,273,218
E Enter Total Six-Month Anticipated RPTTF Funding	
F Variance (D - E = F) <i>Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding</i>	\$ (1,273,218)
Prior Period (January 1, 2012 through June 30, 2012) Estimated vs. Actual Payments (as required in HSC section 34186 (a))	
G Enter Estimated Obligations Funded by RPTTF <i>(Should be the same amount as RPTTF approved by Finance, including admin allowance)</i>	
H Enter Actual Obligations Paid with RPTTF	
I Enter Actual Administrative Expenses Paid with RPTTF	
J Adjustment to Redevelopment Obligation Retirement Fund (G - (H + I) = J)	0
K Adjustment to RPTTF	1,273,218.00

Certification of Oversight Board Chairman:

Pursuant to Section 34177(m) of the Health and Safety code,
I hereby certify that the above is a true and accurate Recognized
Obligation Payment Schedule for the above named agency.

Name _____ Title _____

Signature _____ Date _____

Name of Successor Agency:

Successor Agency to the Arcata Community Development Agency

County: Humboldt

Oversight Board Approval Date: _____

RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS III)

January 1, 2013 through June 30, 2013

Name of Successor Agency:
County:

Successor Agency to the Arcata Community Development Agency Humboldt

RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS III) -- Notes (Optional)
January 1, 2013 through June 30, 2013

Name of Successor Agency:

Successor Agency to the Arcata Community Development Agency

Humboldt

Pursuant to Health and Safety Code section 34186 (a)
PRIOR PERIOD ESTIMATED OBLIGATIONS vs. ACTUAL PAYMENTS
RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS I)
January 1, 2012 through June 30, 2012

EXHIBIT A

RECOGNIZED OBLIGATIONS PAYMENT SCHEDULE