

## Recognized Obligation Payment Schedule (ROPS 15-16A) - Summary

Filed for the July 1, 2015 through December 31, 2015 Period

**Name of Successor Agency:** Arcata

**Name of County:** Humboldt

### **Current Period Requested Funding for Outstanding Debt or Obligation**

#### **Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding**

|   | <b>Six-Month Total</b> |
|---|------------------------|
| <b>A Sources (B+C+D):</b>   | \$ -                   |
| B Bond Proceeds Funding (ROPS Detail)                             | -                      |
| C Reserve Balance Funding (ROPS Detail)                           | -                      |
| D Other Funding (ROPS Detail)                                     | -                      |
| <b>E Enforceable Obligations Funded with RPTTF Funding (F+G):</b> | <b>\$ 585,756</b>      |
| F Non-Administrative Costs (ROPS Detail)                          | 460,756                |
| G Administrative Costs (ROPS Detail)                              | 125,000                |
| <b>H Current Period Enforceable Obligations (A+E):</b>            | <b>\$ 585,756</b>      |

### **Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding**

|  |                   |
|--|-------------------|
| I Enforceable Obligations funded with RPTTF (E):                             | 585,756           |
| J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S) | -                 |
| <b>K Adjusted Current Period RPTTF Requested Funding (I-J)</b>               | <b>\$ 585,756</b> |

### **County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding**

|   |                |
|---|----------------|
| L Enforceable Obligations funded with RPTTF (E):                              | 585,756        |
| M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA) | -              |
| <b>N Adjusted Current Period RPTTF Requested Funding (L-M)</b>                | <b>585,756</b> |

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Doby Class

Vice Chair & Chair Pro Tem

Name

Title

/s/

27-Feb-15

Signature

Date

**Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail**  
**July 1, 2015 through December 31, 2015**  
(Report Amounts in Whole Dollars)

| A      | B  | C                                    | D                                 | E                                   | F                               | G  | H            | I                                    | J       | K   | L               | M           | N          | O          | P               |
|--------|--|--------------------------------------|-----------------------------------|-------------------------------------|---------------------------------|--|--------------|--------------------------------------|---------|---|-----------------|-------------|------------|------------|-----------------|
| Item # | Project Name / Debt Obligation                         | Obligation Type                      | Contract/Agreement Execution Date | Contract/Agreement Termination Date | Payee                           | Description/Project Scope  | Project Area | Total Outstanding Debt or Obligation | Retired | Funding Source  |                 |             |            |            |                 |
|        |  |                                      |                                   |                                     |                                 |  |              |                                      |         | Non-Redevelopment Property Tax Trust Fund (Non-RPTTF) |                 |             |            |            |                 |
|        |  |                                      |                                   |                                     |                                 |  |              |                                      |         | RPTTF   |                 |             |            |            |                 |
|        |  |                                      |                                   |                                     |                                 |  |              |                                      |         | Bond Proceeds   | Reserve Balance | Other Funds | Non-Admin  | Admin      | Six-Month Total |
| 1      | 1994 Tax Allocation Bonds                              | Bonds Issued On or                   | 12/1/2003                         | 8/1/2033                            | US Bank                         | Debt Service on Bonds  | N/A          | \$ 8,086,237                         |         | \$ -  | \$ -            | \$ -        | \$ 460,756 | \$ 125,000 | \$ 585,756      |
| 2      | 2003 Tax Allocation Bonds Before 12/31/10              | Bonds Issued On or                   | 12/1/2003                         | 8/1/2033                            | US Bank                         | Debt Service on Bonds  | N/A          |                                      |         | Y   |                 |             |            |            | \$              |
| 3      | Fiscal Agent Fees                                      | Fees                                 | 12/1/2003                         | 8/1/2033                            | US Bank                         | Trustee Fees per Loan Agreement  | N/A          |                                      |         | Y   |                 |             |            |            | \$              |
| 5      | Admin - Successor Agency                               | Admin Costs                          | 1/1/2015                          | 6/30/2015                           | City of Arcata Successor Agency | Payroll, benefits, supplies, building costs, legal services, audit services  | N/A          | 125,000                              | N       |   |                 |             |            | 125,000    | \$ 125,000      |
| 12     | Sandpiper MHP Operating                                | OPA/DDA/Constructi on                | 10/1/2010                         | 10/1/2010                           | ROP Inc.                        | Sec 2.d Loan agmt req'd payments   | N/A          |                                      |         | Y   |                 |             |            |            | \$              |
| 13     | Sandpiper MHP Relocation                               | OPA/DDA/Constructi on                | 10/1/2010                         | 10/1/2010                           | Stephen Kxxxxxx                 | Relocation benefit for person displaced from Sandpiper                       | N/A          |                                      |         | Y   |                 |             |            |            | \$              |
| 15     | IRS Arbitrage rate determination for 1994 Bond         | Fees                                 | 2/20/2008                         | 8/1/2033                            | Bond Logistix LLC               | provide arbitrage services   | N/A          |                                      |         | Y   |                 |             |            |            | \$              |
| 16     | IRS Arbitrage rate determination for 2003 Bond         | Fees                                 | 2/20/2008                         | 8/1/2033                            | Bond Logistix LLC               | provide arbitrage services   | N/A          |                                      |         | Y   |                 |             |            |            | \$              |
| 17     | 2010/11 FY Administration Agreement                    | City/County Loans On or Before       | 6/16/2010                         | 6/30/2013                           | City of Arcata                  | Annual Administrative Agreement pursuant to RDA budget                       | N/A          |                                      | N       |   |                 |             |            |            | \$              |
| 18     | AB 471 Housing Successor                               | Housing Entity Admin Cost            | 1/1/2015                          | 6/30/2015                           | City of Arcata                  | AB 471 - HSC 34171(p)  | N/A          |                                      | N       |   |                 |             |            |            | \$              |
| 19     | Sandpiper MHP Operating                                | RPTTF Shortfall                      | 10/1/2010                         | 10/1/2065                           | City of Arcata                  | Approved on 13/14A ROPS  | N/A          |                                      |         | Y   |                 |             |            |            | \$              |
| 20     | Sandpiper MHP Relocation                               | RPTTF Shortfall                      | 10/1/2010                         | 10/2/2065                           | City of Arcata                  | Approved on 13/14A ROPS  | N/A          |                                      |         | Y   |                 |             |            |            | \$              |
| 21     | 1994 Tax Allocation Bonds                              | Reserves                             | 12/1/2003                         | 8/1/2033                            | US Bank                         | Debt Service on Bonds  | N/A          |                                      |         | Y   |                 |             |            |            | \$              |
| 22     | 2003 Tax Allocation Bonds                              | Reserves                             | 12/1/2003                         | 8/1/2033                            | US Bank                         | Debt Service on Bonds  | N/A          |                                      |         | Y   |                 |             |            |            | \$              |
| 23     | 13/14B Unfunded Liabilities                            | RPTTF Shortfall                      | 12/1/2003                         | 8/1/2033                            | City of Arcata                  | Difference between 14/15A Approval and distribution in June                  | N/A          |                                      |         | Y   |                 |             |            |            | \$              |
| 24     | 2015 Series Refunding Bonds                            | Refunding Bonds Issued After 6/27/12 | 1/28/2015                         | 8/1/2031                            | US Bank                         | Debt Service on Bonds  | N/A          | 7,949,737                            | N       |   |                 |             | 449,256    |            | \$ 449,256      |
| 25     | Fiscal Agent Fees 2015 Refunding Bonds                 | Fees                                 | 1/28/2015                         | 8/1/2031                            | US Bank                         | Trustee Fees per Loan Agreement  | N/A          | 5,000                                | N       |   |                 |             | 5,000      |            | \$ 5,000        |
| 26     | Asset Management                                       | Fees                                 | 1/28/2015                         | 8/1/2031                            | Chandler Asset Management       | fees   | N/A          | 2,000                                | N       |   |                 |             | 2,000      |            | \$ 2,000        |
| 27     | IRS Arbitrage rate determination for 2003 & 1994 Bonds | Unfunded Liabilities                 | 2/20/2008                         | 8/30/2015                           | Bond Logistix LLC               | provide arbitrage services to close 1994 and 2003 bonds related to refunding | N/A          | 4,500                                | N       |   |                 |             | 4,500      |            | \$ 4,500        |
| 28     |  |                                      |                                   |                                     |                                 |  |              |                                      |         |   |                 |             |            |            | \$              |
| 29     |  |                                      |                                   |                                     |                                 |  |              |                                      |         | N   |                 |             |            |            | \$              |
| 30     |  |                                      |                                   |                                     |                                 |  |              |                                      |         | N   |                 |             |            |            | \$              |
| 31     |  |                                      |                                   |                                     |                                 |  |              |                                      |         | N   |                 |             |            |            | \$              |
| 32     |  |                                      |                                   |                                     |                                 |  |              |                                      |         | N   |                 |             |            |            | \$              |
| 33     |  |                                      |                                   |                                     |                                 |  |              |                                      |         | N   |                 |             |            |            | \$              |
| 34     |  |                                      |                                   |                                     |                                 |  |              |                                      |         | N   |                 |             |            |            | \$              |
| 35     |  |                                      |                                   |                                     |                                 |  |              |                                      |         | N   |                 |             |            |            | \$              |
| 36     |  |                                      |                                   |                                     |                                 |  |              |                                      |         | N   |                 |             |            |            | \$              |
| 37     |  |                                      |                                   |                                     |                                 |  |              |                                      |         | N   |                 |             |            |            | \$              |
| 38     |  |                                      |                                   |                                     |                                 |  |              |                                      |         | N   |                 |             |            |            | \$              |
| 39     |  |                                      |                                   |                                     |                                 |  |              |                                      |         | N   |                 |             |            |            | \$              |
| 40     |  |                                      |                                   |                                     |                                 |  |              |                                      |         | N   |                 |             |            |            | \$              |
| 41     |  |                                      |                                   |                                     |                                 |  |              |                                      |         | N   |                 |             |            |            | \$              |
| 42     |  |                                      |                                   |                                     |                                 |  |              |                                      |         | N   |                 |             |            |            | \$              |
| 43     |  |                                      |                                   |                                     |                                 |  |              |                                      |         | N   |                 |             |            |            | \$              |
| 44     |  |                                      |                                   |                                     |                                 |  |              |                                      |         | N   |                 |             |            |            | \$              |
| 45     |  |                                      |                                   |                                     |                                 |  |              |                                      |         | N   |                 |             |            |            | \$              |
| 46     |  |                                      |                                   |                                     |                                 |  |              |                                      |         | N   |                 |             |            |            | \$              |
| 47     |  |                                      |                                   |                                     |                                 |  |              |                                      |         | N   |                 |             |            |            | \$              |
| 48     |  |                                      |                                   |                                     |                                 |  |              |                                      |         | N   |                 |             |            |            | \$              |
| 49     |  |                                      |                                   |                                     |                                 |  |              |                                      |         | N   |                 |             |            |            | \$              |
| 50     |  |                                      |                                   |                                     |                                 |  |              |                                      |         | N   |                 |             |            |            | \$              |
| 51     |  |                                      |                                   |                                     |                                 |  |              |                                      |         | N   |                 |             |            |            | \$              |
| 52     |  |                                      |                                   |                                     |                                 |  |              |                                      |         | N   |                 |             |            |            | \$              |
| 53     |  |                                      |                                   |                                     |                                 |  |              |                                      |         | N   |                 |             |            |            | \$              |
| 54     |  |                                      |                                   |                                     |                                 |  |              |                                      |         | N   |                 |             |            |            | \$              |
| 55     |  |                                      |                                   |                                     |                                 |  |              |                                      |         | N   |                 |             |            |            | \$              |

**Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Cash Balances**  
(Report Amounts in Whole Dollars)

| Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see <a href="https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf">https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf</a> . |  |   |  |  |                                    |  |      |  |
|--|--|---|--|--|------------------------------------|--|------|--|
| A  | B  | C                                       | D  | E  | F                                  | G  | H    | I  |
| Cash Balance Information by ROPS Period  | <b>Fund Sources</b>  |   |  |  |                                    |  |      | Comments                                       |
|  | <b>Bond Proceeds</b>   |   | <b>Reserve Balance</b>   |  | Other                              | RPTTF  |      |  |
|  | Bonds Issued<br>on or before<br>12/31/10   | Bonds Issued<br>on or after<br>01/01/11 | Prior ROPS<br>period balances<br>and DDR RPTTF<br>balances<br>retained | Prior ROPS<br>RPTTF<br>distributed as<br>reserve for future<br>period(s) | Rent,<br>Grants,<br>Interest, Etc. | Non-Admin<br>and<br>Admin                      |      |  |
| <b>ROPS 14-15A Actuals (07/01/14 - 12/31/14)</b>   |  |   |  |  |                                    |  |      |  |
| 1  | <b>Beginning Available Cash Balance (Actual 07/01/14)</b>  | 2,567,555                               | -  | 1,307,572  | -                                  | -  | -    | E1 Includes \$57,212 of RDA funds on hand with |
| 2  | <b>Revenue/Income (Actual 12/31/14)</b><br>RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014  | 3,172                                   | 488,120  | G2 = interest  |                                    |  |      |  |
| 3  | <b>Expenditures for ROPS 14-15A Enforceable Obligations (Actual 12/31/14)</b><br>RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q | 206,020                                 | 3,172  | 488,120  |                                    |  |      |  |
| 4  | <b>Retention of Available Cash Balance (Actual 12/31/14)</b><br>RPTTF amount retained should only include the amounts distributed as reserve for future period(s)                                | 3,172                                   | 488,120  | -  | -                                  | -  | -    |  |
| 5  | <b>ROPS 14-15A RPTTF Prior Period Adjustment</b><br>RPTTF amount should tie to the self-reported ROPS 14-15A PPA in the Report of PPA, Column S  | No entry required                       |  |  |                                    | -  | -    |  |
| 6  | <b>Ending Actual Available Cash Balance</b><br>C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)   | \$ 2,567,555                            | \$ -   | \$ 1,101,552   | \$ -                               | \$ -   | \$ - |  |
| <b>ROPS 14-15B Estimate (01/01/15 - 06/30/15)</b>  |  |   |  |  |                                    |  |      |  |
| 7  | <b>Beginning Available Cash Balance (Actual 01/01/15)</b><br>(C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)   | \$ 2,567,555                            | \$ -   | \$ 1,101,552   | \$ -                               | \$ -   | \$ - |  |
| 8  | <b>Revenue/Income (Estimate 06/30/15)</b><br>RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015                                     | 232,143                                 |  |  |                                    |  |      |  |
| 9  | <b>Expenditures for ROPS 14-15B Enforceable Obligations (Estimate 06/30/15)</b>  | 536,413                                 |  |  | 232,143                            | E9 includes \$57,212 on hand from withholding. |      |  |
| 10   | <b>Retention of Available Cash Balance (Estimate 06/30/15)</b><br>RPTTF amount retained should only include the amounts distributed as reserve for future period(s)                              | -                                       | -  | -  | -                                  | -  | -    |  |
| 11   | <b>Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)</b>  | \$ 2,567,555                            | \$ -   | \$ 565,139   | \$ -                               | \$ -   | \$ - |  |

## Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Prior Period Adjustments

Reported for the ROPS 14-15A (July 1, 2014 through December 31, 2014) Period Pursuant to Health and Safety Code (HSC) section 34186 (a) (Report Amounts in Whole Dollars)

**ROPS 14-15A Successor Agency (SA) Self-reported Prior Period Adjustments (PPA):** Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 14-15A (July through December 2014) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 15-16A (July through December 2015) period will be offset by the SA's self-reported ROPS 14-15A prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

## Recognized Obligation Payment Schedule (ROPS 15-16A) - Notes

July 1, 2015 through December 30, 2015

| Item # | Notes/Comments   |
|--------|--|
| 25     | fees associated with refunding 1994 & 2003 bonds that were unknowable at time of preparation of the 14/15B but payable in the 14/15B period. |
| 27     | fees associated with refunding 1994 & 2003 bonds that were unknowable at time of preparation of the 14/15B but payable in the 14/15B period. |
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