

736 F Street
Arcata, CA 95521

Attachment B; Page 1 of 4
CC as Successor Agency 2-15-12

City Manager (707) 822-5953	Environmental Services 822-8184	Police 822-2428	Recreation 822-7091
Community Development 822-5955	Finance 822-5951	Public Works 822-5957	Transportation 822-3775

August 25, 2011

Department of Finance
ATTN: Redevelopment Administration
State Capitol
Room 1145
Sacramento CA 95814-4998

Re: Arcata Community Development Agency Enforceable Obligation Payment Schedule

To Whom It May Concern:

Enclosed is the Enforceable Obligations Payment Schedule (EOPS) for the Arcata Community Development Agency (Agency). You will notice that the Agency has not included any statutory pass-through payments on its EOPS. These payments are obligations of the County of Humboldt pursuant to a litigated Settlement Agreement in which the Agency waived its right to have certain tax revenues allocated to it pursuant to Section 33670 of the CRL, and amounts waived are not deemed to have been received by the Agency, constructively or otherwise.

If you have any questions or need additional information, please call me at 707-825-2120.

Sincerely,

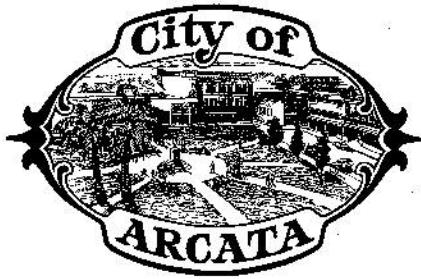
Janet M. Luzzi
Janet M. Luzzi
Finance Director

Enclosures:
EOPS Arcata Community Development Agency

ENFORCEABLE OBLIGATION PAYMENT SCHEDULE
 Per AB 26 - Section 34167 and 34169 (*)

	Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Payments by month					
						Aug**	Sept	Oct	Nov	Dec	Total
1)	1994 Tax Allocation Bonds	US Bank	Bonds issued for non-housing projects	2,920,000.00	325,500.00	242,600.00					\$ 242,600.00
2)	2003 Tax Allocation bonds	US Bank	Bonds issued for non-housing projects	9,020,000.00	568,099.00	350,106.00					\$ 350,106.00
3)	Fiscal Agent Fees	US Bank	Trustee Fees	8,000.00	8,000.00					4,000.00	\$ 4,000.00
4)	2011/12 Escrow Payment	US Bank	Due to escrow acct per Sec 4.09 of loan agreement	1,056,351.00	1,056,351.00					500,000.00	\$ 500,000.00
5)	Homebuyer Loans	various	Low income homebuyer assistance	18,000.00	18,000.00						\$ -
6)											\$ -
7)	Employee Costs	Employees of Agency	Payroll and benefits for employees	325,000.00	325,000.00	12,500.00	25,000.00	25,000.00	25,000.00	37,500.00	\$ 125,000.00
8)	County tax administration	County of Humboldt	Property tax administration	70,040.00	70,040.00					35,020.00	\$ 35,020.00
9)	City of Arcata space rental	City of Arcata	Building Rental	36,000.00	36,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	\$ 15,000.00
10)	Insurance	REMF/City of Arcata	RDA portion of insurance	9,100.00	9,100.00	758.00	759.00	758.00	758.00	759.00	\$ 3,792.00
11)	Tax Consulting Services	HdL Coren and Cone	Property tax consulting	9,600.00	9,600.00	2,400.00				2,400.00	\$ 4,800.00
12)	Audit Services	JJACPA, Inc	2010/11 audit	7,500.00	7,500.00				6,000.00		1,500.00 \$ 7,500.00
13)	Legal Services	Nancy Diamond	Legal consulting	20,000.00	20,000.00	2,000.00	2,000.00	1,500.00	1,500.00	1,500.00	\$ 8,500.00
14)	Administrative expenses	City of Arcata	Other administrative costs	90,000.00	90,000.00	6,600.00	6,600.00	6,600.00	6,600.00	6,600.00	\$ 33,000.00
15)	Sandpiper Mobile Home Park	Resident Owned Parks	Rehabilitation of mobile home park	370,000.00	370,000.00	10,000.00	10,000.00	100,000.00	100,000.00	100,000.00	\$ 320,000.00
16)	Twin Parks/Happy Valley	LACO	Site plans for residential and industrial park developme	20,000.00	20,000.00	5,000.00	5,000.00		5,000.00	5,000.00	\$ 20,000.00
17)	Plaza Point	Danco	Construction of affordable housing	100,000.00	100,000.00					100,000.00	\$ 100,000.00
18)	Arcata Bay Crossing	Whitchurch	Engineering for transitional housing	35,000.00	35,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	\$ 25,000.00
19)	Twin Parks/Happy Valley	Sousa	Surveying for residential and industrial development	18,000.00	18,000.00					5,000.00	\$ 5,000.00
20)	Historic Assessment	Guerra and McBane	Historic neighborhood assessment	805.00	805.00		805.00				\$ 805.00
21)											\$ -
22)											\$ -
23)											\$ -
24)											\$ -
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26)											\$ -
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28)											\$ -
29)											\$ -
30)											\$ -
Totals - This Page				\$ 14,133,396.00	\$ 3,086,995.00	\$ 639,964.00	\$ 58,164.00	\$ 147,858.00	\$ 149,258.00	\$ 804,879.00	\$ 1,800,123.00
Totals - Page 2				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Totals - Page 3				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Totals - Page 4				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Totals - Other Obligations				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand total - All Pages				\$ 14,133,396.00	\$ 3,086,995.00	\$ 639,964.00	\$ 58,164.00	\$ 147,858.00	\$ 149,258.00	\$ 804,879.00	\$ 1,800,123.00

* This Enforceable Obligation Payment Schedule (EOPS) is to be adopted by the redevelopment agency no later than late August. It is valid through 12/31/11. It is the basis for the Preliminary Draft Recognized Obligation Payment Schedule (ROPS), which must be prepared by the dissolving Agency by 9/30/11. (The draft ROPS must be prepared by the Successor Agency by 11/30/11.)
 If an agency adopts a continuation ordinance per ABX1 27, this EOPS will not be valid and there is no need to prepare a ROPS.



City Manager
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Transportation
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736 F Street
Arcata, CA 95521

September 26, 2011

Department of Finance
ATTN: Redevelopment Administration
State Capitol
Room 1145
Sacramento CA 95814-4998

Re: Amended Arcata Community Development Agency Enforceable Obligation Payment Schedule

To Whom it May Concern:

On August 24th, 2011 the Arcata Community Development Agency submitted its Enforceable Obligation Payment Schedule (EOPS) to the Department of Finance, County Auditor, and State Controller. On September 26th, 2011 the Agency Board adopted an amended EOPS. Enclosed is the Amended Arcata Community Development Agency EOPS. Per the Agency's Settlement Agreement with the County of Humboldt, no pass-through payments are made to other agencies by the Arcata Community Development Agency.

If you have any questions please call me at 707-825-2120.

Sincerely,

A handwritten signature in black ink, appearing to read "Janet Luzzi".

Janet Luzzi
Finance Director

Enclosures:
EOPS Arcata Community Development Agency

ENFORCEABLE OBLIGATION PAYMENT SCHEDULE
 Per AB 26 - Section 34167 and 34169 (*)

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15)											\$ -
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Totals - This Page				\$13,589,591.00	\$ 2,543,190.00	\$ 619,964.00	\$37,359.00	\$ 48,858.00	\$ 39,258.00	\$589,879.00	\$ 1,335,318.00
Totals - Page 2				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Totals - Page 3				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Totals - Page 4				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Totals - Other Obligations				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand total - All Pages				\$13,589,591.00	\$ 2,543,190.00	\$ 619,964.00	\$37,359.00	\$ 48,858.00	\$ 39,258.00	\$589,879.00	\$ 1,335,318.00

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